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**To: Market Information Services Section  
NZX Limited**



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**12 February 2015**

**Independent Directors appointed to Financial Services Board**

The Warehouse Group (TWG) is pleased to announce that two independent directors have been appointed to the Board of its Financial Services business effective from 11 February 2015.

The two independent directors have significant experience in financial services and other relevant specialist skills gained locally and overseas.

Graeme Hansen has been appointed Chairman of the Financial Services business. Graeme's experience includes chief executive and board roles in the Barclays Banking Group in New Zealand, Australia, Canada and Barclays Global Private Banking. Since returning to New Zealand, he has been chief executive of Public Trust and the New Zealand Racing Board and was an independent director of PGG Wrightson Finance Ltd. Graeme also chairs the Boards of other private entrepreneurial companies.

The other independent director is Mike Laing who is currently Chair of the Australian Retail Credit Association. Mike is based in Melbourne and leads an advisory practice focused on cards and payments, corporate and business unit strategy and IT outsourcing. Mike's previous roles include being a member of the senior executive team of the National Australia Bank, and an executive director of the BNZ.

In addition to the appointment of two independent directors, current TWG directors Keith Smith and James Ogden have been appointed to the board of the Financial Services business. Group CEO Mark Powell and Group CFO Mark Yeoman have been appointed executive directors also.

TWG Chairman Ted van Arkel said that these appointments, along with Mark Yeoman who also has financial services experience commencing his role as Group CFO, will ensure that the Financial Services business has the appropriate governance oversight and access to a broad range of skills and experience necessary to be successful.

***ENDS***

Ted van Arkel  
Chairman