
To: Market Information Services Section
NZX Limited

Auckland, 26 February 2020

Trading Update

The Warehouse Group (“the Group”) would like to provide an update in relation to COVID-19 (“coronavirus”) and its potential impact on its business operations.

The Group sources product from a diverse range of channels and markets which includes direct sourcing from China, India and Bangladesh, as well as the purchase of branded products that are manufactured, or have components that are manufactured, in China and other impacted countries.

The Group is actively monitoring the coronavirus situation and its impact on manufactured products and the Group’s supply chain. At this stage, there is not expected to be a material impact on the FY20 financial results because the Group is well positioned with its directly sourced inventory and with branded suppliers. The Group also has mitigation plans which will be assessed and implemented as the situation develops.

The safety of our people is paramount and with a direct sourcing office in Shanghai, the Group has staff there working from home where possible. In addition, a limit has been placed on domestic travel. Staff at this stage are expected to return to the Shanghai office next week, but this will continue to be assessed.

A further update will be provided with our interim result announcement on the 17th of March.

ENDS

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