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Market Information Services Section  
New Zealand Exchange Limited

Company Announcements Office  
ASX Limited

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**28 February 2011**

**Warehouse Group Christchurch Stores Update**

All of The Warehouse Group's Warehouse and Warehouse Stationery stores in the Christchurch area have now been inspected for structural damage following earthquake events in Christchurch last week.

The following Warehouse stores, Rolleston, Hornby, Riccarton, Rangiora, Belfast, Barrington, Northlands and Ashburton and Warehouse Stationery's Riccarton, Belfast, Papanui and Linwood stores are now open and trading. In addition, the Warehouse's South Island Distribution Centre is now fully operational and supplying stock to stores.

Eastgate and South City Warehouse stores and Warehouse Stationery's South City store have sustained structural damage and are likely to remain closed for some time.

The earthquake events are not expected to have any material financial impact on the Group. The Group maintains insurance cover for losses arising from damage or business interruption to stores and distribution centres.

We are pleased to report that all of our team members are safe and we are immensely grateful to those team members who have been able to assist in getting the stores and distribution centre open to support the people of the Christchurch area with the essentials they need in these difficult circumstances.

Our thoughts are with the Christchurch community.

**ENDS**

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