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Market Information Services Section
New Zealand Exchange Limited

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THE WAREHOUSE GROUP LIMITED

Sale of Silverdale Centre

Following the marketing of the Silverdale Centre, announced on 8 March 2013, The Warehouse is pleased to advise that it has entered into unconditional contract with DNZ Property Fund to sell the Silverdale Centre. The recently completed shopping centre has over 23,000m² of fully leased area on leases to a range of tenants including The Warehouse, Warehouse Stationery and Noel Leeming.

Settlement of the sale is expected to be completed on 1 July 2013. Once completed this sale is expected to realise gross proceeds of \$78 million. The sale proceeds will be reinvested in the business in line with the priorities identified in the company's strategic plan.

ENDS

Contact details regarding this announcement:

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