



To: Market Information Services Section
NZX Limited

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The Warehouse Group - Departure of Chief Operating Officer

Chief Operating Officer Pejman Okhovat has resigned from The Warehouse Group to take up a senior executive position with an overseas retailer and he will leave the business in the new year. Pej joined The Warehouse Group in 2005 and has held a number of senior operational and executive roles including most recently CEO, The Warehouse and Warehouse Stationery and Chief Operating Officer, The Warehouse Group.

“Pej has played a key role in improving the performance of The Warehouse and Warehouse Stationery over the last few years and was instrumental in developing and implementing the strategy of everyday low prices, significantly growing the online business of both The Warehouse and Warehouse Stationery, and structuring the Red and Blue sheds to deliver a great omnichannel retail experience to our customers,” says Group CEO Nick Grayston. “Pej was also pivotal in enabling The Warehouse Group to trade through COVID during the level 4 and 3 lockdowns earlier in the year. On behalf of the Executive and the Board I would like to thank Pej for the significant contribution he has made over the past 15 years and wish him all the best in his new role.”

Pej says, “it’s with mixed emotions that I have decided to leave The Warehouse Group after 15 years and take up a new opportunity. It’s been a privilege to work for The Warehouse Group and I look forward to watching the Company successfully deliver on its ongoing transformation and strategy to help Kiwis live better every day. I want to personally thank Nick, the executive team and the board for the support they have given to me over the years.”

This announcement is made pursuant to Listing Rule 3.20.1.

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