

Media Release

26 August 2020



### **The Warehouse Group invests in ZOOM Health**

The Warehouse Group has become a cornerstone strategic investor of ZOOM Health Limited – a health technology company and shareholder in ZOOM Care Limited, an online pharmacy delivering prescription medicine to patients.

The Warehouse Group CEO Nick Grayston says that such a service is crucial for Kiwis, particularly in current times when it is hard to get out to pick up prescriptions, but they can instead be delivered to a patient’s door via contactless delivery.

“We believe that through this investment, we are helping make a difference to New Zealanders’ welfare in a way that provides convenience and affordability.

“We are aware of some medication utilisation challenges in New Zealand and we want to play a part to improve patient outcomes through this partnership.”

Together ZOOM and The Warehouse Group have a vision to “offer convenient and affordable access to healthcare to all Kiwis”, which aligns to TWG’s purpose of “helping Kiwis live better every day”.

The Warehouse Group has been working on building a customer ecosystem that leverages its brand strength, store network and customer base.

“We believe that the investment in this promising digital health company will complement our existing offer and our expertise in online retail and distribution.

“We are pleased to be able to support New Zealander’s access to cost-effective medication solutions, and we are excited to provide ZOOM with additional capital and our retail expertise to accelerate Zoom’s growth initiatives,” says Mr Grayston.

**ENDS**

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