

The Warehouse Group Limited

Investor Communications Policy

1. Purpose

The Warehouse Group Limited (“the Company”) is committed to providing a high standard of communication to its shareholders, bondholders and other market participants (“Investors”). The Company believes effective communication is achieved by providing equal access to timely, accurate and complete information.

The Company has obligations to comply with the NZX Main Board listing rules and legislative requirements including the Companies Act 1993 and the Financial Markets Conduct Act 2013. In addition to meeting its disclosure obligations the Company is also committed to providing comprehensive information to investors to ensure they have all the information they reasonably require in order to make informed assessments of the Company’s value and prospects.

The policy’s objective is to describe the Company’s processes for providing information to Investors.

2. Responsibility

Responsibility for administering this policy rests with the Board. Day to day responsibility for implementation has been delegated to the Disclosure Officer in accordance with the Delegation of Authority policy.

3. Approach

The Company is committed to fostering constructive relationships with Investors. In particular it is committed to:

- communicating effectively with Investors;
- giving Investors ready access to balanced and understandable information about the Company;
- making it easy for shareholders to participate in the Company’s general meetings; and
- maintaining an up-to-date Investor website which provides Investors with information about the Company and its business operations.

4. Communication

The Company’s annual and interim reports are important pieces of communication provided each year to shareholders. Shareholders can choose to receive the reports electronically or in printed form.

The Company’s website will contain:

- investor-related financial and operational information, including media releases, stock exchange disclosures, interim and annual reports, investor presentations and webcasts, share price information, dividend details, notices of shareholder meetings, ASM webcasts, and director and management biographies; and
- governance related material including the Company’s governance policies and charters.

The Company will hold a briefing for analysts and media after the release of its interim and annual results in March and September respectively each year. A webcast or transcript of the briefing will be available on the Company’s website.

5. Shareholder Access to Directors, Management and Auditors

Shareholders may, at any time, direct questions or requests for information through the Company’s website or by contacting the Company’s relevant officer in charge of Investor Relations. The Company has a dedicated email address for Investor questions, investor@twgroup.co.nz.

6. Shareholder Meetings

At each Annual Shareholder Meeting (“ASM”), shareholders will have the opportunity to ask general questions of Directors through the Chair of the meeting.

The Chairs of the Board’s committees shall be available at the ASM to respond to any questions shareholders may have regarding the matters covered by the respective Board committees.

The Company’s Group Chief Executive Officer (“CEO”) will provide an update on the Company’s progress.

The Company’s external auditors and legal advisers will attend each ASM and will be available to answer any questions shareholders may have that are relevant to their work with the Company.

The ASM will be held in New Zealand at a time and location designed to maximise participation by shareholders in person or by webcast.

A Notice of Meeting will be distributed prior to the ASM within applicable timeframes and uploaded onto the Company’s website at least 28 days prior to the meeting. Voting will be conducted by a poll.

An ASM page on the Company’s website contains all relevant documents.

7. Authorised Spokespersons

Spokespersons authorised to speak on behalf of the Company are:

- the Board Chair (or Chair of the Audit & Risk Committee in the Chair’s absence);
- the Deputy Chair;
- the CEO; and
- the Chief Financial Officer.

The Board Chair or the CEO may authorise other spokespersons on specific matters. Other than approved spokespersons, no employee or associated person such as a contractor, adviser or other party is permitted to comment publicly on matters related to the Company.

Authorised spokespersons will liaise closely with the Disclosure Officer (or a nominee) to ensure all proposed public comments satisfy this policy and to minimise the risk of inadvertent disclosures of material information.

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Policy owner	Company Secretary
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